RESOLUTION NO. 1025

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, APPROVING THE CREATION OF A LIBRARY CAPITAL FACILITY AREA TO CONSTRUCT AND EQUIP A NEW LIBRARY WITHIN THE REDMOND CITY LIMITS AND STATING THE AGREEMENT BETWEEN THE CITY AND THE KING COUNTY RURAL LIBRARY DISTRICT REGARDING THE COSTS OF SUBMITTING BALLOT PROPOSITIONS TO THE VOTERS WITHIN THE PROPOSED LIBRARY CAPITAL FACILITY AREA.

WHEREAS, library service to the residents of the City of Redmond ("the City") is provided through a facility ("the Redmond Library") owned and operated by the King County Rural Library District ("the District"), and

WHEREAS, the District has proposed to the City that a library capital facility area be created within the City to construct and equip a new library in order to provide expanded service to residents of the City and the District from a facility to be located within the City, and

WHEREAS, the Redmond City Council concurs that the creation of a library capital facilities area and the financing of a new library should be submitted to the voters in order to enable citizens within the proposed capital facility area to decide whether to tax themselves to construct and equip such a new library, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Approval of Creation of Library Capital Facility Area. Pursuant to RCW 27.15.020, the Redmond City Council hereby approves the creation of a library capital

facility area to be known as "the Redmond Library Capital Facility Area" having boundaries coterminous with the Redmond City Limits.

Section 2. Election. The Redmond City Council concurs with submission of the following two ballot propositions to the voters within the proposed library capital facility area at a special election to be held in conjunction with the state primary election on September 17, 1996:

<u>Proposition 1:</u> A ballot proposition authorizing the establishment of the library capital facility area; and

<u>Proposition 2:</u> A ballot proposition authorizing the issuance of general obligation bonds in the amount of \$7,000,000 and imposition of an excess levy to retire the bonds in the amount of \$7,000,000 to finance the acquisition and construction of capital facilities, all as provided in RCW 27.15.050.

Section 3. Agreement on Payment of Election Costs. The Redmond City Council agrees to contribute \$5,000 to the cost of submitting the two ballot propositions to the voters of the proposed library capital facility area.

RESOLVED this 2nd day of July, 1996.

CITY OF REDMOND

ROSEMARIE IVES, MAYOR

ATTEST/AUTHENTICATED:

BONNIE MATTSON, CITY CLERK

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL:

June 26, 1996 July 2, 1996

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